

Prepared by: DEBRA PACE BRANAN
Attorney at Law
170 W. Center Street
Hernando, MS 38632
662-449-4800 662-449-4818 (fax)

THOMAS J. O'CONNELL AND)
JAMES J. O'CONNELL,)
GRANTORS)
TO) QUITCLAIM DEED
THOMAS J. O'CONNELL,)
JAMES J. O'CONNELL, AND)
LARRY S. POE,)
GRANTEES)

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, WE, THOMAS J. O'CONNELL and JAMES J. O'CONNELL do hereby sell, convey and quitclaim unto THOMAS J. O'CONNELL, JAMES J. O'CONNELL and LARRY S. POE, as joint tenants with full rights of survivorship and not as tenants in common an undivided 1/3 interest each in all right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi:

Lot 118, Lakeside Village, Blue Lake Springs Subdivision, Phase 3, in Section 32, Township 2 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 54, Page 19-21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is subject to that certain deed of trust executed by Grantors in favor of Wells Fargo Bank, N.A. dated November 30, 2005 and file for record in the office of the Chancery Court of DeSoto County, Mississippi at Book 2364, Page 751. Said deed of trust is security for that promissory note dated November 30, 2005 in the principal amount of One Hundred Sixty Eight Thousand Seven Hundred and Fifty Dollars and no/100 (\$168,750.00. That the Grantees acknowledge and they each agree to be jointly responsible for the repayment of said promissory note.

Possession will be given with delivery of this deed.

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WITNESS OUR SIGNATURES, ^{as set out below.} ~~this the~~ day of, 2005.

THOMAS J. O'CONNELL, GRANTOR 2/10/06

JAMES J. O'CONNELL, GRANTOR 12/5/05

Grantees hereby acknowledge the terms and conditions of this conveyance and agree to the assumption provisions contained therein.

THOMAS J. O'CONNELL, GRANTEE 2/10/06

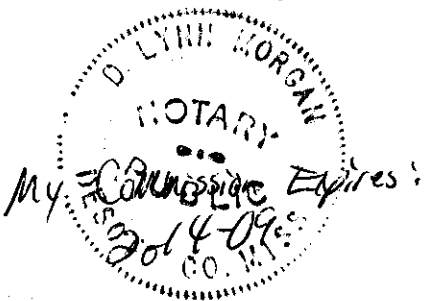
JAMES J. O'CONNELL, GRANTEE 12/5/05

LARRY S. POE, GRANTEE 12/5/05

STATE OF Mississippi
 COUNTY OF Desoto

This day personally appeared before me, the undersigned authority in and for said County and State, the within named THOMAS J. O'CONNELL in his capacity as Grantor and in his capacity as Grantee, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 10th day of February, 2006



D. Lynn Morgan
 NOTARY PUBLIC

Prepared by: **DEBRA PACE BRANAN**
Attorney at Law
170 W. Center Street
Hernando, MS 38632
662-449-4800 662-449-4818 (fax)

My Commission Expires:

STATE OF Mississippi
COUNTY OF Desoto

This day personally appeared before me, the undersigned authority in and for said County and State, the within named JAMES J. O'CONNELL in his capacity as Grantor and in his capacity as Grantee, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 5th day of December, 2005.

A circular notary seal for Debra Pace Branan, Notary Public, State of Mississippi, Commission Expires 12/31/05. The seal is partially obscured by the signature and the text 'My Commission Expires:'.
Debra Pace Branan
NOTARY PUBLIC

My Commission Expires:

12-31-05

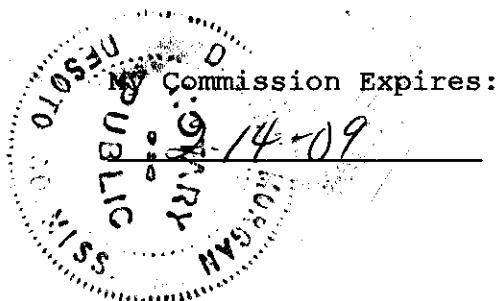
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STATE OF Mississippi
 COUNTY OF DeSoto

This day personally appeared before me, the undersigned authority in and for said County and State, the within named LARRY S. POE in his capacity as Grantee, who acknowledged that he signed and delivered the above and foregoing Acknowledgment and acceptance of terms and conditions in the above Quitclaim Deed as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 5th day of December, 2005.


 NOTARY PUBLIC



~~GRANTORS ADDRESS:~~ 19312 Sleeping Oak, Trabuco Canyon, CA 92679
 GRANTORS HOME NUMBER: 714-585-1315 BUSINESS NUMBER: N/A

GRANTEES ADDRESS: 384 American River Dr., Lake Cormorant, MS 38641
 GRANTEES HOME NUMBER: 662-449-5215 BUSINESS NUMBER: N/A

FILE NO. 05-10-5199